

Ironbark Apis Global Small Companies Fund

BENCHMARK

MSCI ACWI Small Cap Index AUD

OBJECTIVE

The Fund seeks to outperform the Benchmark (after management fees and costs but before performance fees) over the long term (typically 5 to 7 years).

APIR

DAM7739AU

ARSN

656 347 018

INCEPTION DATE

30 November 2022

FUND SIZE

\$1.6m

MANAGEMENT FEE

1.1500% p.a.

EXIT PRICE

\$1.0058

BUY / SELL SPREAD

+0.30% / -0.30%

Net performance (%)

	1 month	3 months	1 year	3 years p.a.	5 years p.a.	7 years p.a.	10 years p.a.	Since inception p.a.
Fund	-1.16	-0.15	n/a	n/a	n/a	n/a	n/a	-0.15
Benchmark	2.29	2.57	n/a	n/a	n/a	n/a	n/a	2.57
Active	-3.45	-2.72	n/a	n/a	n/a	n/a	n/a	-2.72
Apis Composite¹	--	--	-2.28	21.59	n/a	n/a	n/a	20.42
Benchmark ²	--	--	1.05	8.64	n/a	n/a	n/a	6.92
Active	--	--	-3.34	12.96	n/a	n/a	n/a	13.50

Top 5 holdings³

Stocks	Country (domicile)	Sector
Osaka Titanium Technologies	Japan	Materials
Kinx	South Korea	Technology
Furuya Metal	Japan	Industrials
Dentium	South Korea	Healthcare
Endor AG	Germany	Consumer

Sector allocation (%)³

Sector	Allocation
Consumer	14.13
Financials	2.34
Healthcare	14.03
Industrials	24.65
Materials	15.36
Technology	23.52

Regional allocation (%)³

Region	Allocation
Asia ex-Japan	25.41
Canada	2.48
Europe	39.09
Japan	14.90
United States	9.20
Other	2.94

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur.

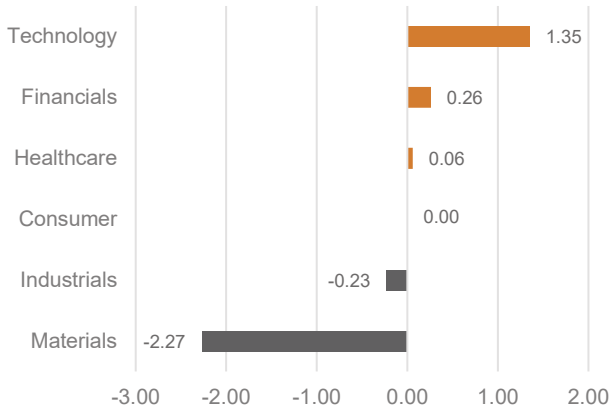
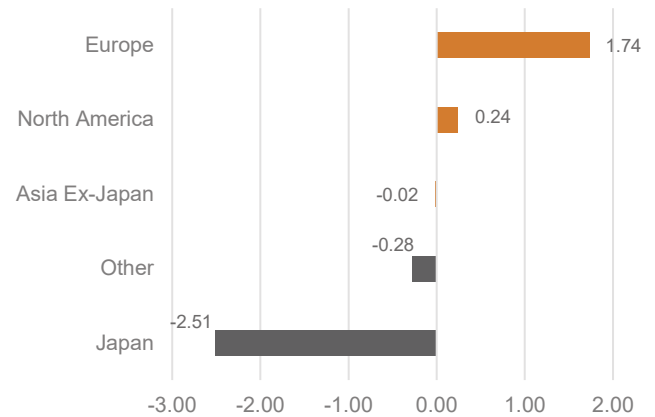
¹To provide a longer-term view of the Fund's strategy, performance periods from 1 January 2020 to 30 November 2022 for the Apis Composite represent the net returns of the Apis Global Discovery Fund in USD terms, converted to AUD terms. The Apis Global Discovery Fund follows the same strategy as the Fund, the inception date of the Apis Global Discovery Fund was 1 January 2020. Performance periods from 1 December 2022 to month-to-date are the actual net returns of the Ironbark Apis Global Small Companies Fund. Source: Apis Capital Advisors, SSAL and Morningstar Direct.

²Source: Morningstar Direct.

³Allocations are based on the representative account for the Fund. Source: Apis Capital Advisors.

CONTACT DETAILS

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1-month sector contribution (%)¹

1-month regional contribution (%)¹


¹The contribution to returns data is based on the representative account for the Fund. Source: Apis Capital Advisors.

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