

Ironbark Royal London Concentrated Global Share Fund – Class H

BENCHMARK

 MSCI World NR 100%
 Hedged to AUD

OBJECTIVE

Outperform the benchmark by 2-3% after fees, over rolling five year periods through investment in a focused selection of equities on a global basis.

APIR

DAM7719AU

ARSN

090 379 105

INCEPTION DATE

14 April 2022

FUND SIZE

\$30.8m

MANAGEMENT FEE

0.9000% p.a.

EXIT PRICE

\$0.9712

BUY / SELL SPREAD

+0.23% / -0.18%

Net performance (%)

	1 month	3 months	1 year	3 years p.a.	5 years p.a.	7 years p.a.	Since inception p.a.
Fund	1.41	n/a	n/a	n/a	n/a	n/a	-2.70
Benchmark	-0.24	n/a	n/a	n/a	n/a	n/a	-5.34
<i>Active</i>	1.65	n/a	n/a	n/a	n/a	n/a	2.64

Top 5 monthly contributors and detractors

Contributing stocks	Active weight	Detracting stocks	Active weight
Suncor Energy	Overweight	Old Dominion Freight Line	Overweight
Progressive Corporation	Overweight	Safran	Overweight
Anglo American	Overweight	Admiral Group	Overweight
Lithia Motors	Overweight	Steel Dynamics	Overweight
KB Financial Group	Overweight	Shell	Overweight

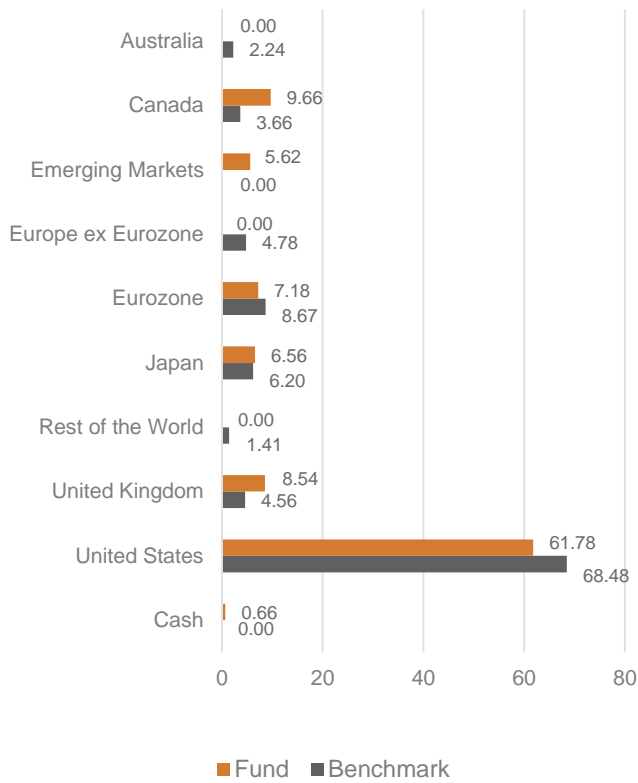
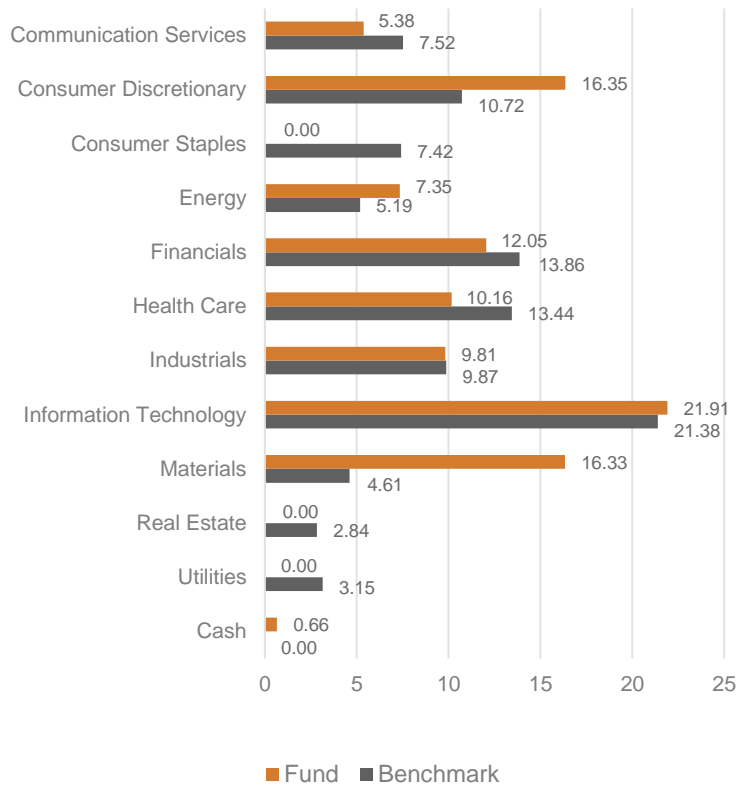
Top 5 holdings

Stocks	Sector	Country (domicile)
Microsoft Corporation	Information Technology	United States
Amazon.com	Consumer Discretionary	United States
Suncor Energy	Energy	Canada
Reliance Steel & Aluminum	Materials	United States
Anglo American	Materials	United Kingdom

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur.

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Regional asset allocation (%)

Sector asset allocation (%)


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