

Product Disclosure Statement

Ironbark Paladin Property Securities Fund

Dated: 5 February 2020

ARSN: 087 897 667 | APIR: PAL0002AU

Responsible Entity:

Ironbark Asset Management (Fund Services) Limited
ABN 63 116 232 154 | AFSL 298626
Level 13, 1 Margaret Street, Sydney NSW 2000

Investment Manager:

RREEF America L.L.C.
222 South Riverside Plaza, Floor 26
Chicago, IL 60606

Contact details

Ironbark is responsible for providing client services to the Fund. If you have an enquiry or would like more information, you can speak to an Ironbark representative between 9.00 am and 5.30 pm (AEST), Monday to Friday (excluding public and bank holidays in NSW).

Ironbark Client Services:

 Phone: 1800 034 402

 Email: client.services@ironbarkam.com

 Website: www.ironbarkam.com

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This Product Disclosure Statement ('PDS') has been prepared and issued by Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 AFSL 298626 ('Responsible Entity', 'we', 'us', 'our'), a wholly owned subsidiary of Ironbark Asset Management Pty Ltd ABN 53 136 679 420 AFSL 341020 (collectively 'Ironbark') and is a summary of the significant information relating to an investment in the Ironbark Paladin Property Securities Fund (the 'Fund'). It contains a number of references to important information contained in the Ironbark Funds Additional Information Guide ('AIG'), which forms part of this PDS. A glossary of certain terms used in this PDS is set out in the AIG.

You should consider both the information in this PDS and the information in the AIG, before making a decision about

investing in the Fund. The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

The offer to which this PDS relates is only available to persons receiving the PDS in Australia.

Throughout this PDS there are references to the AIG. Definitions used in the AIG are also used in this PDS. This PDS and AIG are available at www.ironbarkam.com or you can request a copy free of charge by calling Ironbark Client Services on 1800 034 402. The AIG may change between the time you read this PDS and the day you acquire units in the Fund. You must therefore ensure that you have read the AIG current at the date of your application.

Certain information may change from time to time. **We may update this PDS with changes that are not materially adverse without issuing a replacement PDS. The PDS and updated information will be available at www.ironbarkam.com and you can also obtain a paper copy free of charge, by calling Ironbark Client Services on 1800 034 402.**

If we consider there is a change that is materially adverse, we will replace this PDS. Any replacement PDS will be available at www.ironbarkam.com and you can also obtain a paper copy free of charge, on request.

1 About Ironbark Asset Management (Fund Services) Limited

Ironbark Asset Management (Fund Services) Limited

Ironbark Asset Management (Fund Services) Limited is the responsible entity of the Fund and the issuer of units in the Fund. It is a wholly owned subsidiary of Ironbark Asset Management Pty Ltd.

Ironbark Asset Management (Fund Services) Limited is an Australian incorporated company, and holds an Australian financial services licence from ASIC authorising it to operate registered managed investment schemes such as the Fund.

The Responsible Entity is responsible for:

- the management of the Fund in accordance with the Constitution, the Corporations Act and general law; and
- the appointment and the monitoring of the performance of the Fund's service providers including the Investment Manager.

Ironbark is a provider of asset management solutions. Ironbark seeks to build investment solutions that are relevant and meet the needs of its distributors and investors. To achieve this, Ironbark invests in quality people to deliver the highest service standards.

Through our strategic partnerships with international and Australian fund managers, Ironbark provides investment solutions across a diverse range of asset classes including Australian and international securities, alternative investments, domestic and global property securities, and fixed interest securities.

As at 30 September 2019, Ironbark and its related entities have over \$22.2 billion funds under management, trusteeship and advice.

RREEF America L.L.C. and DWS Investments Australia Limited

RREEF America L.L.C. ('RREEF America' or 'Investment Manager') has been appointed by the Responsible Entity as the investment manager of the Fund.

RREEF America does not hold an Australian Financial Services License. RREEF America is exempt from the requirement to hold an Australian Financial Services License for the financial services it provides. RREEF America is regulated by the Securities Exchange Commission under United States laws and those laws differ from Australian law.

RREEF America L.L.C has sub-delegated the investment management of the Fund to DWS Investments Australia Limited ('DIAL'). RREEF America L.L.C and DIAL are part of DWS Group GmbH & Co. KGaA ('DWS'), a publicly-listed firm that is a majority owned subsidiary of Deutsche Bank AG.

With approximately US\$820 billion in assets under management (as at 30 September 2019) DWS is one of the world's leading asset managers. DWS offers individuals and institutions traditional and alternative investment capabilities across all major asset classes.

Consent

RREEF America L.L.C and DWS Investments Australia Limited has given, and not withdrawn, its written consent to be named in this PDS in the form and context in which it is named and for the inclusion of information about them in this PDS and the AIG. RREEF America L.L.C and DWS Investments Australia Limited has not authorised or caused the issue of, and takes no responsibility for, this PDS or the AIG, other than the inclusion of the information about RREEF America L.L.C and DWS Investments Australia Limited.

2 How the Ironbark Paladin Property Securities Fund works

The Fund is a registered managed investment scheme. The Fund is governed by the constitution of the Fund that sets out how the Fund must operate, and, together with this PDS, the Corporations Act and other laws, regulate the Responsible Entity's legal relationship with investors. The Fund is comprised of assets that are acquired in accordance with the Fund's investment strategy. Investors receive units in the Fund when they invest. Each unit gives unit holders an equal, undivided, beneficial interest in the assets of the Fund subject to the Fund's liabilities. However, it does not give the investor an interest in any particular asset of the Fund.

Applying for units

Investors can acquire units by completing an Application Form. The minimum investment amount for the Fund is \$20,000.

If your application is received by 2.00pm on a Business Day, your units will be issued based on the unit price for that Business Day. If your application is received after 2.00pm on a Business Day, it will be considered as being received on the next Business Day.

The price at which units are acquired is determined in accordance with the Constitution ('Application Price'). The Application Price on a Business Day is equal to the Net Asset Value ('NAV') of the Fund divided by the number of units on issue and adjusted for the buy/sell spread.

The Application Price, and the price of units generally, will vary as the market value of assets in the Fund rises or falls.

Making additional investments

You can make additional investments into the Fund at any time by completing an Additional Investment Form, which is available online at www.ironbarkam.com. The minimum additional investment into the Fund is \$1,000.

Distributions

We review the Fund for income earned quarterly. If the Fund distributes, distributions will be calculated on the last day of each accounting period ending (30 September, 31 December, 31 March and 30 June), and are normally paid to investors within 14 days of the period end, although the Constitution allows up to 90 days from the end of the relevant distribution period. Subject to the law, Ironbark may change the distribution frequency without notice.

Investors can have their distribution reinvested or paid to a nominated bank account. Investors who do not indicate a preference will have their distributions automatically reinvested.

Access to your money

Investors of the Fund can withdraw their investment by completing either a Withdrawal Form (available via www.ironbarkam.com) or provide a written request to withdraw from the Fund (detailing the number of units to be redeemed or the dollar value required, the account number, Fund name and the name in which the investment is held).

If your valid withdrawal request is received by 2.00pm on a Business Day, your units will be redeemed based on the unit price for that Business Day. If your withdrawal request is received after 2.00pm on a Business Day, it will be considered as being received on the next Business Day.

You can fax your withdrawal request to 02 9323 6411 or mail to:

Ironbark Asset Management (Fund Services) Limited
C/- State Street Australia Limited - Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

The price at which units are withdrawn is determined in accordance with the Constitution ('Withdrawal Price'). The Withdrawal Price on a Business Day is equal to the NAV of the Fund, divided by the number of units on issue and adjusted for the buy/sell spread.

The minimum withdrawal amount is \$1,000.

Ironbark will generally allow investors of the Fund to access their investment within 10 Business Days of receipt of a valid withdrawal request by transferring the withdrawal proceeds to your nominated bank account. However, in some circumstances (such as when there is a freeze on withdrawals) you may not be able to withdraw your investment within this usual period. The Constitution allows Ironbark to make payment up to 30 days after receipt of a request.

Indirect Investors

You may be able to invest indirectly in the Fund via an investor directed portfolio service, a master trust, wrap account or similar arrangement ('IDPS') by directing the IDPS operator to acquire units on your behalf. If you do so, you will need to complete the relevant forms provided by the IDPS operator. The Responsible Entity is not responsible for the operation of any IDPS.

The IDPS operator's withdrawal conditions determine when you can withdraw. Your rights as an Indirect Investor should be set out in the disclosure document issued by the IDPS operator.

You should read the disclosure document for that IDPS together with this PDS prior to investing.

Transferring units

You may transfer units in the Fund to another person, with the consent of the Responsible Entity.

Unit pricing policy and methodology

Ironbark has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available to investors free of charge on request to Ironbark .

You should read the important information about applications, distributions, withdrawals and transfers before making a decision. Go to the 'How the Funds work' section of the AIG, which is available at www.ironbarkam.com.

The material relating to applications, distributions, withdrawals, and transfers may change between the time when you read this PDS and the day when you acquire the product.

3 Benefits of investing in the Ironbark Paladin Property Securities Fund works

Significant features and benefits

- access to a fund that has an established investment process and attention to risk management before, during and after portfolio construction;
- professional investment management, with access to extensive research and analysis on direct property and property securities markets; and
- participation in income distributions made from the Fund, which we intend to pay quarterly to investors.

You should read the important information about the features of the Fund before making a decision. Go to the 'Other important information' section of the AIG, which is available at www.ironbarkam.com.

The material relating to the significant features of the Fund may change between the time you read this PDS and the day you acquire the product.

4 Risks of managed investment schemes

All investments carry risk. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. Highlighted below are some of the significant risks you should consider when deciding whether to invest in the Fund. Please refer to the AIG for a further explanation of risks and measures employed by us to manage those risks. You may want to consider these risks in light of your risk profile. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

We do not guarantee the liquidity of the Fund's investments, repayment of capital, any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. You may lose money by investing in the Fund and your investment in the Fund may not meet your objectives. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may also change in the future.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial advice, you should contact a licensed financial adviser.

Specific risks of investing in this Fund

Particular risks associated with the Fund include the following. Risks associated with managed investment schemes generally are set out in the AIG.

Small capitalisation investment risk	Small capitalisation companies in which the Fund is permitted to invest, generally have a lower degree of liquidity (i.e. they are generally more difficult to trade) and a higher degree of volatility than larger capitalisation securities. Also, publicly available information on their business activities may not be easy to obtain compared to larger capitalisation securities.
International investment risk	Investing internationally carries additional risks. These include: <ul style="list-style-type: none">• differences between countries relating to accounting, auditing, financial reporting, taxation, government regulation, securities exchanges and transactional procedures;• foreign markets may have different levels of liquidity, pricing availability, settlement and clearance procedures;• social instability; and• investment returns from international investments are affected by exchange rate fluctuations.

General risks of investing

Risks associated with investing generally include:

Active management risk	Includes the risk of the Fund investing in selected securities, rather than an index.
Distribution risk	Includes the risk that the Fund may not distribute regularly.
Fund risk	Includes the risk of investment manager termination, changes of fees, administrative error and more within the Fund.
Inflation risk	Includes the risk that cash flows from your investment may not be worth as much in the future.
Interest rate risk	Includes the risks related to adverse interest rate movements.
Investor objective risk	Includes the risk that your objectives may not be met by your choice of investment.
Liquidity risk	Includes the risk that assets may not be converted to cash in a timely manner.
Market risk	Includes the risk of volatility and negative returns arising from investment markets.
Operational risk	Includes the risk that disruptions or failures of operational systems may impact the Fund.
Regulatory risk	Includes the risk that laws and regulations affecting the Fund may change.

You should read the important information about risks before making a decision. Go to the 'Risks of managed investment schemes' section of the AIG, which is available at www.ironbarkam.com.

The material relating to risks may change between the time when you read this PDS and the day when you acquire the product.

5 How we invest your money

Warning: Before choosing to invest in the Fund you should consider the likely investment return, the risks of investing and your investment time frame.

Investment objective	Seeks to outperform its benchmark, after fees, over rolling three-year periods.
Benchmark	S&P/ASX 300 A-REIT Accumulation Index
Suggested min timeframe	5 to 7 years
Standard risk measure	6
Risk level	High. There is a risk that investors may lose some or all of their investment. Higher risk investments tend to fluctuate in the short term but may produce higher returns than lower risk investments over the long term.
Investor suitability	The Fund is intended to be suited to investors who seek income returns and long term capital growth and accept that fluctuations in investment returns may be experienced.

Investment style and approach	<p>The Fund invests predominately in Australian property trusts and property related securities, with some exposure to cash investments. The Fund may also invest in international property securities and Initial Public Offering ('IPO') securities, provided those securities are expected to be listed within three months of issue.</p> <p>The Fund may have exposure to derivatives for investment and currency management purposes. In particular, derivatives may be used by the Investment Manager for hedging to protect an asset in the Fund:</p> <ul style="list-style-type: none"> • against market value fluctuations; • to reduce volatility in the Fund; • as a substitute for a physical security; or • when adjusting asset exposures within the investment parameters of the Fund. 		
Asset allocation	Sector	Minimum	Maximum
	Property related securities	90%	100%
	Cash	0%	10%
	<p>The Fund may temporarily move outside the ranges due to certain factors such as market movements or the receipt of significant cash flows. If this occurs, action will be taken to bring the Fund back within these ranges as soon as practicable.</p>		

We reserve the right to terminate the Fund or change the Fund's investment objectives (including the benchmark, asset allocation and investment style and approach) and/or replace the Investment Manager without providing prior notice to investors in some cases, in accordance with the law. We will inform investors of any material changes to the Fund's details on our website or as otherwise required by law.

Labour, environmental, social and ethical considerations

Ironbark does not take into account environmental, social, ethical and governance ('ESG') factors when considering potential investments. DWS however, integrates ESG factors

into their company-level analysis with each component scored in a stand-alone category. The process is not exclusionary, so a poor ESG score would not necessarily exclude a name from the Investment Manager's underwriting. A poor ESG score would, however, result in a lower target price for the company.

Fund performance

The latest available information on the performance of the Fund will be available at www.ironbarkam.com or by calling Ironbark Client Services on 1800 034 402. A free paper copy of the information will also be available on request.

You should read the important information about standard risk measures before making a decision. Go to the 'Other important information' section of the AIG, which is available at www.ironbarkam.com.

The material relating to standard risk measures in the AIG may change between the time you read this PDS and the day you acquire the product.

6 Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs, where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following table can be used to compare costs between different managed investment schemes. Fees and costs may be deducted from your investment, from the returns on your investment or from the assets of the Fund which reduces the investment return to investors. Fees and costs are rounded to four decimal places. There may be slight variations due to rounding.

Ironbark Paladin Property Securities Fund		
Type of fee or cost ^{1,2}	Amount	How and when paid
Fees when your money moves in or out of the Fund		
Establishment fee: The fee to open your investment.	Nil	Not applicable
Contribution fee: The fee on each amount contributed to your investment.	Nil	Not applicable
Withdrawal fee: The fee on each amount you take out of your investment.	Nil	Not applicable
Exit fee: The fee to close your investment.	Nil	Not applicable
Management costs		
The fees and costs for managing your investment	Estimated to be 0.8480% p.a. of the NAV of the Fund. Consisting of:	
	Management fee ³ : 0.7500% p.a. of the NAV of the Fund	Calculated on NAV and accrued daily and reflected in the unit price. The fee is paid monthly in arrears from the assets of the Fund.
	Expense recovery: 0.0980% p.a. of the NAV of the Fund	Calculated on NAV and accrued daily and reflected in the unit price. These expenses are paid when the amounts are due from the assets of the Fund.
	Indirect costs: Estimated to be 0.0000% p.a. of the NAV of the Fund	Indirect costs are variable and are deducted from the income and assets of the Fund and are reflected in the unit price.
Services fees		
Switching fee: The fee for changing investment options.	Nil	Not applicable

¹ Unless otherwise stated, all fees quoted in this PDS are quoted on a GST inclusive basis, net of any reduced input tax credits and includes any applicable stamp duty.

² The fees and costs in this table do not include fees that may be payable to your financial adviser. Refer to the Statement of Advice provided by your financial adviser in which the details of these fees are set out.

³ The management fee can be negotiated with Wholesale Clients. Refer to 'Differential fees' section below under the heading 'Fees and costs'.

Additional explanation of fees and costs

Management costs

The management costs of the Fund as set out in this PDS is comprised of: the **management fee** and (if any) the **performance fee**, the **expense recovery**, and **indirect costs** in relation to the Fund. The management costs as at the date of this PDS are estimated to be 0.8480% p.a. of the NAV of the Fund.

Management fee

The management fee is a fee payable under the Constitution for the management of the Fund. The management fee is calculated and accrued daily based on the NAV of the Fund and is reflected in the unit price. It is paid monthly in arrears from the assets of the Fund.

The Constitution permits a maximum management fee of 2% p.a. of the NAV of the Fund. The Responsible Entity may increase the management fee up to this maximum amount at any time subject to the Corporations Act.

Expense recovery

Under the Constitution, the Responsible Entity is entitled to be reimbursed out of the assets of the Fund for all expenses incurred in the operation of the Fund. These include day to day

expenses such as administration and abnormal expenses such as legal costs of any proceedings involving the Fund.

At the date of this PDS, the estimated normal operating cost for the Fund (i.e. fund expenses other than abnormal costs) based on the financial year to 30 June 2019 is 0.0980% p.a. of the NAV of the Fund.

The Responsible Entity has determined that it will pay any normal operating expenses for the Fund (i.e. fund expenses other than abnormal costs) that exceed 0.2250% p.a.

Indirect costs

In general, indirect costs are any amounts that directly or indirectly reduce the returns on the Fund that are paid from the income or assets of the Fund. Indirect costs are reflected in the unit price of your investment in the Fund.

The indirect costs in the fees and costs table of this PDS are estimates, and as at the date of this PDS, the estimated cost based on the financial year to 30 June 2019 is 0.0000% p.a. of the NAV of the Fund (for every \$50,000 you have in the Fund, you will pay an estimate of \$0 in indirect costs each year). The indirect costs may vary from year to year, including to the extent that they rely on estimates.

Changes to fees

The Responsible Entity may increase or decrease the fees for a number of reasons without investor consent, subject to the maximum fee amounts specified in the Constitution. We will provide investors at least 30 days' prior notice of any proposed fee increase in accordance with the law. Abnormal expense recoveries may change without notice, for example, when it is necessary to protect the interests of existing investors and if permitted by law. In most circumstances the Constitution defines the maximum fees that can be charged for fees described in this PDS.

Differential fees

We may negotiate different fee arrangements, such as fee rebates, waivers or reductions, with Wholesale Clients. Such arrangements would be subject to individual negotiation and compliance with the legal and regulatory requirements. Contact Ironbark Client Services for details on 1800 034 402.

Example of annual fees and costs for the Fund

This table gives an example of how the fees and costs for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

EXAMPLE - Ironbark Paladin Property Securities Fund		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR
Contribution fees	Nil	For every additional \$5,000 you put in you will be charged \$0.
PLUS Management costs	0.8480% p.a.	And , for every \$50,000 you have in the Fund you will be charged \$562 each year.
EQUALS Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of: \$562^{1,2} What it costs you will depend on the investment option you choose and the fees you negotiate.

¹ Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the buy/sell spread.

² This example assumes that the additional \$5,000 was invested at the end of the year. The actual management cost will depend on when the additional \$5,000 is contributed.

Note that this is just an example. In practice, your investment balance will vary, as will the related management costs.

ASIC provides a fees calculator on its 'MoneySmart' website that you could use to calculate the effects of fees and costs on your investment in the Fund.

Warning: Additional fees may be paid to a financial adviser if a financial adviser is consulted, refer to the Statement of Advice provided by the financial adviser in which details of the fees are set out.

You should read the important information about fees and costs before making a decision. Go to the 'Fees and costs' section of the AIG, which is available at www.ironbarkam.com.

The material relating to fees may change between the time when you read this PDS and the day when you acquire the product.

7 How managed investment schemes are taxed

Warning: Investing in the Fund is likely to have tax consequences. Australian tax laws are complex and subject to constant change. The tax comments below are only relevant for Australian resident investors that hold their interests in the Fund on capital account. Further, they may not be relevant for investors that are subject to special tax rules such as banks, insurance companies, managed investment trusts, tax exempt organisations and dealers in securities. We strongly advise you to seek professional tax advice before making a decision to invest.

The Fund is an Australian resident for tax purposes and does not pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated

by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ('AMIT'), are attributed to them.

You should read the important information about taxation before making a decision. Go to the 'How managed investment schemes are taxed' section of the AIG, which is available at www.ironbarkam.com.

The material relating to taxation in the AIG may change between the time when you read this PDS and the day when you acquire the product.

8 How to apply

To invest please complete the Application Form accompanying this PDS and either;

- attach your cheque payable to "Ironbark Asset Mgmt A/C <name of investor>", or
- make payment by direct deposit (see details in the Application Form),

and send your Application Form to:

Ironbark Asset Management (Fund Services) Limited
C/- State Street Australia Limited - Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

Please note that cash cannot be accepted.

Who can invest?

Investors can be individuals, joint investors, trusts, clubs and associations, partnerships and companies or the trustee(s) of a self managed superannuation fund. Applicants who are individuals must be 18 years of age or over.

Investors investing through an IDPS should use the application form provided by the operator of the IDPS.

Cooling-off period

A 14 day cooling-off period applies during which you may change your mind about your investment in the Fund and request the return of your money in writing. Generally, the cooling-off period runs for 14 days from the earlier of the time your investment is confirmed, or the end of the fifth day after your units are issued.

Enquiries and complaints

If you have any questions regarding the Fund or are not completely satisfied with any aspect of services regarding the management of the Fund, please contact Ironbark Client Services on 1800 034 402. Ironbark seeks to resolve potential and actual complaints over the management of the Fund to the satisfaction of investors.

If you wish to lodge a written complaint, please write to:

Ironbark Asset Management (Fund Services) Limited
Level 13, 1 Margaret Street, Sydney NSW 2000
Email: client.services@ironbarkam.com

Any complaint will be acknowledged in writing and responded to within 45 days. If you believe that your matter has not been dealt with satisfactorily, you may lodge a complaint with the Australian Financial Complaints Authority ('AFCA'). AFCA provides fair and independent financial services complaint resolution that is free to consumers:

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Time limits may apply to complain to AFCA and you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

If you are investing through an IDPS, then enquiries and complaints should be directed to the operator of the IDPS, not Ironbark.