

DISTRIBUTION FREQUENCY: QUARTERLY (Periods ending 30 September, 31 December, 31 March and 30 June)

This information is provided as required by Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953. The trust distribution component information is based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year distribution components will be provided in the annual tax statement. **The information below is shown in cents per unit (CPU).**

Distributing Funds (IF ANY)	Ironbark Paladin Property Securities Fund PAL0002AU	Ironbark Global Property Securities Fund MGL0011AU	Ironbark Global (ex-Australia) Property Securities Fund MGL0010AU	Principal Global Credit Opportunities Fund PGI0001AU
Australian Domestic Interest	0.0080	--	--	0.0035
Australian Domestic Interest - NWT	--	--	--	--
Dividends Franked (Net)	0.0195	--	--	--
Dividends Unfranked	0.0220	--	--	--
Conduit Foreign Income	--	--	--	--
Other Australian Sourced Income	0.1431	--	--	--
Foreign Income	--	--	--	0.6708
TAP capital gains- discounted	--	--	--	--
TAP capital gains- other method	--	--	--	--
NTAP capital gains- discounted	--	--	--	--
AMIT cost base decrease	--	--	--	--
Tax deferred amount	--	--	--	--
CGT concession amount	--	--	--	--
NET CPU	0.1926	Nil	Nil	0.6743
Franking Credits	0.0124	--	--	--
Foreign Capital Tax Offset	--	--	--	0.0015
Total 12-H Fund Payment ¹	--	--	--	--

¹The "Fund Payment" includes "Other domestic income", "Capital gains – Indexed TARP", "Discount capital gains – TARP" and "Capital gains – Other TARP".

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CONTACT DETAILS

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DISTRIBUTION FREQUENCY: SEMI-ANNUALLY (Periods ending 31 December and 30 June)

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Distributing Funds (IF ANY)	Ironbark Copper Rock Global All Cap Share Fund MLG0018AU	Ironbark Copper Rock Emerging Markets Opportunities Fund MLG0019AU	Ironbark Karara Australian Share Fund PAT0001AU	Ironbark Karara Australian Small Companies Fund PAT0002AU	Ironbark Karara Market Neutral Fund PER7802AU	Ironbark Royal London Concentrated Global Share Fund MGL0004AU
Australian Domestic Interest	--	--	--	--	--	--
Australian Domestic Interest - NWT	--	--	--	--	--	--
Dividends Franked (Net)	--	--	--	--	--	--
Dividends Unfranked	--	--	--	--	--	--
Conduit Foreign Income	--	--	--	--	--	--
Other Australian Sourced Income	--	--	--	--	--	--
Foreign Income	--	--	--	--	--	--
TAP capital gains- discounted	--	--	--	--	--	--
TAP capital gains- other method	--	--	--	--	--	--
NTAP capital gains- discounted	--	--	--	--	--	--
AMIT cost base decrease	--	--	--	--	--	--
Tax deferred amount	--	--	--	--	--	--
CGT concession amount	--	--	--	--	--	--
NET CPU	Nil	Nil	Nil	Nil	Nil	Nil
Franking Credits	--	--	--	--	--	--
Foreign Capital Tax Offset	--	--	--	--	--	--
Total 12-H Fund Payment ¹	--	--	--	--	--	--

¹The "Fund Payment" includes "Other domestic income", "Capital gains – Indexed TARP", "Discount capital gains – TARP" and "Capital gains – Other TARP".

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DISTRIBUTION FREQUENCY: ANNUALLY (Period ending 30 June)

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Distributing Funds (IF ANY)	Ironbark Gavekal Asian Opportunities Fund HFL0014AU	Ironbark GCM Global Macro Fund DEU0109AU	Ironbark LHP Diversified Investments Fund HFL0104AU	Ironbark LHP Global Long/Short Fund (R) HFL0106AU	Ironbark LHP Global Long/Short Fund (W) HFL0108AU	Longreach HQI - Global Market Neutral Fund DAM9817AU
Australian Domestic Interest	--	--	--	--	--	--
Australian Domestic Interest - NWT	--	--	--	--	--	--
Dividends Franked (Net)	--	--	--	--	--	--
Dividends Unfranked	--	--	--	--	--	--
Conduit Foreign Income	--	--	--	--	--	--
Other Australian Sourced Income	--	--	--	--	--	--
Foreign Income	--	--	--	--	--	--
TAP capital gains- discounted	--	--	--	--	--	--
TAP capital gains- other method	--	--	--	--	--	--
NTAP capital gains- discounted	--	--	--	--	--	--
AMIT cost base decrease	--	--	--	--	--	--
Tax deferred amount	--	--	--	--	--	--
CGT concession amount	--	--	--	--	--	--
NET CPU	Nil	Nil	Nil	Nil	Nil	Nil
Franking Credits	--	--	--	--	--	--
Foreign Capital Tax Offset	--	--	--	--	--	--
Total 12-H Fund Payment ¹	--	--	--	--	--	--

¹The "Fund Payment" includes "Other domestic income", "Capital gains – Indexed TARP", "Discount capital gains – TARP" and "Capital gains – Other TARP".

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