



# MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

## Maple-Brown Abbott Global Listed Infrastructure Fund - Hedged

### Monthly Factsheet – 31 August 2021

#### Fund facts

Fund size	\$497 million
Inception date	14 Jul 2015
APIR code	MPL0008AU
Distribution frequency	Quarterly
Management costs (p.a.) <sup>1</sup>	1.00% p.a.
Minimum investment <sup>1</sup>	\$20,000
Minimum withdrawal	Nil
Buy/sell spread	0.17/0.17%
Application price (AUD)	\$1.2138
Redemption price (AUD)	\$1.2102

#### Fund snapshot

##### Objective

The Fund aims to outperform an accumulation index, maintained daily by us, comprised of the OECD Total Inflation Index plus 5.5% per annum over rolling 5 year periods.

##### Features

- **Investment Expertise:** The Fund is managed by a team of global listed infrastructure specialists with many years' experience.
- **Investment growth and distributions:** The Fund aims to deliver long term capital growth, along with the potential to receive quarterly distributions.
- **Broader investment opportunities:** The Fund provides access to investment opportunities, markets and risk management techniques not generally available to individual investors.

##### Asset allocation ranges

GLI equities	80-100%
Cash	0-20%

##### Investment philosophy

Active, bottom up, macro aware

##### Portfolio managers

Andrew Maple-Brown, Justin Lannen and Steven Kempler

#### Want to find out more?

Contact our Client Service team by:

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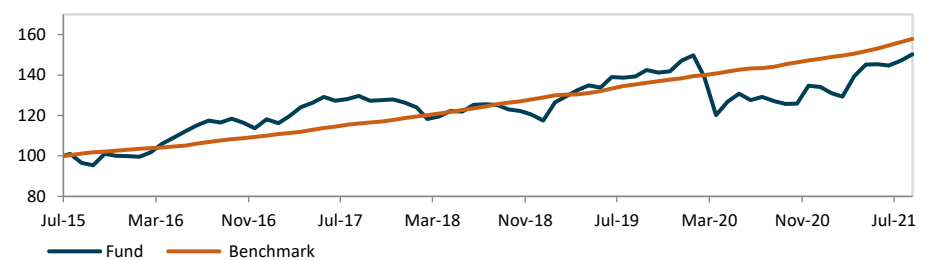
#### Overview

The Maple-Brown Abbott Global Listed Infrastructure Fund - Hedged (the "Fund") gains exposure to global listed infrastructure securities by purchasing units in the Maple-Brown Abbott Global Listed Infrastructure Fund (GLIF). The GLIF is an actively managed, high conviction fund that invests in global listed infrastructure equities with a focus on regulated, contracted and concession assets or networks that provide essential services. We believe that the benefits of investing in infrastructure overall is its ability to provide higher yield, inflation protection and portfolio diversification benefits to investors. Our Fund seeks to capture these attractive features but at a lower level of risk. The GLIF typically holds between 25-35 stocks. We will substantially hedge the Fund's currency exposure back to Australian dollars.

#### Fund performance (%)<sup>2</sup>

	Fund <sup>3</sup>	Benchmark <sup>4</sup>	Relative performance to Benchmark	FTSE Global Core Infra. 50/50 Index <sup>5</sup>	S&P Global Infra. Net AUD Index - Hedged
1 month	2.1	1.0	1.1	2.3	2.1
3 months	3.4	3.1	0.3	3.7	3.1
1 year	18.1	9.6	8.5	18.0	19.6
3 years p.a.	6.3	7.9	-1.6	7.8	4.6
4 years p.a.	3.7	8.0	-4.3	6.2	3.0
5 years p.a.	5.2	8.0	-2.8	7.9	5.3
Since inception p.a.	6.9	7.7	-0.8	7.7	4.9

#### Value of \$100 invested at inception



#### Top 5 holdings (%)<sup>6</sup>

	Fund
Ameren Corporation	5.5
Ferrovial SA	5.0
Getlink	5.0
Sempra Energy	5.0
American Electric Power	4.9

#### Notes:

1 Refer to the Fund Product Disclosure Statement ("PDS") and Additional Information Booklet ("AIB") for further details.

2 Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, OECD website, FTSE as at 31 August 2021.

3 The Fund's performance is based on the movement in net asset value per unit plus distributions and is before tax and after all fees and charges. Imputation and foreign income tax offsets are not included in the performance figures.

4 Benchmark: OECD Total Inflation Index + 5.5% p.a.

5 The Reference Index is the FTSE Global Core Infrastructure 50/50 Hedged to AUD Net of Tax Index.

6 The Fund gains exposure to global listed infrastructure securities by purchasing units in the Maple-Brown Abbott Global Listed Infrastructure Fund (MPL0006AU). The Fund characteristics displayed above relates to the underlying fund.

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### Portfolio characteristics <sup>6</sup>

	Fund
Number of stocks	33
Dividend yield (%) <sup>7</sup>	3.5
EV/EBITDA (x) <sup>7</sup>	14.2
Gearing Net Debt/EBITDA (x) <sup>7</sup>	5.3

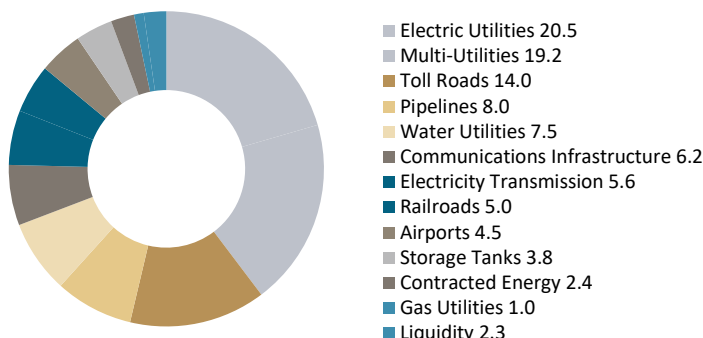
### Risk measures <sup>6</sup>

	Fund	Global equities
Daily volatility % p.a. <sup>8</sup>	12.9	14.0
Beta vs MSCI World <sup>9</sup>	0.86	

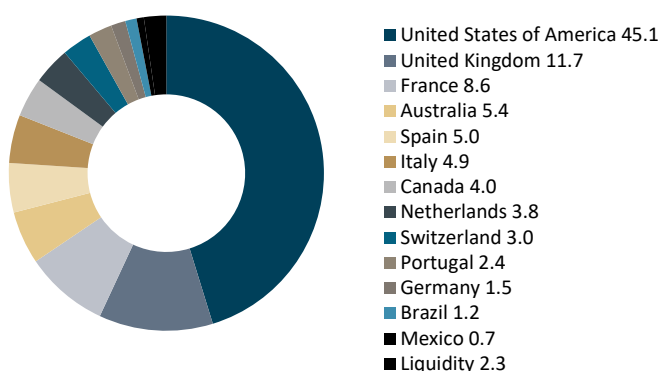
### Annual distributions

Year	Cents per unit	Distribution return %
30 June 2021	2.1398	2.2
30 June 2020	1.9500	1.6
30 June 2019	3.3780	3.3
30 June 2018	4.6837	4.1
30 June 2017	5.8113	5.4

### Fund sector weight (%)



### Fund country weight (%)



For latest Fund commentary [click here](#).

#### Notes:

<sup>7</sup> These portfolio characteristics are the weighted average calculations for Fund which is based on the underlying securities held within the fund. The figures shown for the Fund are our own estimates derived from data sourced from Bloomberg & Sentio for the next twelve months having regard to available information on the underlying companies as at 31 August 2021 and are subject to change without notice. These figures are based on certain assumptions (including forecasting a company's earnings, cash flows, balance sheet, and dividends) which may be inaccurate or impacted by unknown risks. Actual outcomes may vary in a materially positive or negative manner.

<sup>8</sup> Volatility is since inception 14 July 2015. The volatility is calculated for both the Fund and Reference Benchmark. Volatility calculation is annualised and is the standard deviation of daily returns.

<sup>9</sup> Source: Bloomberg.

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