

**MAPLE-BROWN ABBOTT**

INVESTMENT MANAGERS SINCE 1984

Maple-Brown Abbott Australian Share Fund Wholesale

Monthly Factsheet – 31 October 2021

Fund facts

Fund size	\$280 million
Inception date	31 May 1998
APIR code	ADV0046AU
Distribution frequency	Quarterly
Management costs ¹	0.80% p.a.
Minimum investment ¹	\$100,000
Minimum withdrawal ¹	\$10,000
Buy/sell spread ¹	0.19/0.19
Application price (AUD)	\$0.9438
Redemption price (AUD)	\$0.9402

Fund snapshot

Objective

The Fund aims to outperform the S&P/ASX 200 Index (Total Return), after fees, over a four-year period.

Features

- High conviction– access to a portfolio constructed of high conviction opportunities from a broad universe of Australian equities, typically 25–40 stocks.
- Fundamental research – access to the benefits of detailed quantitative and qualitative analysis on companies in order to assess their true value. This in-depth research includes detailed financial forecasts and an assessment of management quality, industry structure and Environmental, Social and Governance (ESG) factors.

Asset allocation ranges

Australian equities	85-100%
Cash	0-15%

Investment philosophy

Value, active, bottom up

Portfolio manager

Dougal Maple-Brown

Want to find out more?

Contact our Client Service team by:

Email: mba@unitregistry.com.au

Telephone: 1300 097 995

Website: maple-brownabbott.com.au

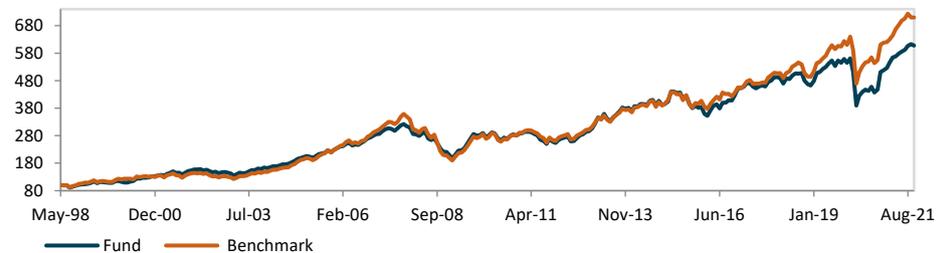
Overview

The Maple-Brown Abbott Australian Share Fund – Wholesale (the “Fund”) is an actively managed fund that invests in listed (and to be listed) Australian equities. The Fund is a diversified portfolio constructed from the highest conviction opportunities which we expect to deliver strong risk-adjusted returns over the long-term. The Fund invests across a broad universe of Australian companies and typically holds between 25–40 stocks. Our value-based investment philosophy underlies our approach to stock selection, driven by in-depth analysis from our expert team of investment professionals. We use our bottom-up research process to maximise the opportunities to deliver income and long-term capital growth to our investors.

Fund performance (%) ²

	Fund ³	Benchmark ⁴
1 month	-0.8	-0.1
3 months	2.6	0.5
1 year	35.8	28.0
3 years p.a.	8.2	11.9
4 years p.a.	6.3	9.6
5 years p.a.	8.3	10.9
Since inception p.a.	8.0	8.7

Value of \$100 invested at inception



Top 5 holdings (%)

	Fund
Westpac Banking Corporation	9.0
Australia & New Zealand Banking Gp	8.4
National Australia Bank	8.2
BHP Group	7.7
Telstra Corporation	4.6

Notes:

¹ Refer to the Fund Product Disclosure Statement (“PDS”) and Additional Information Booklet (“AIB”) for further details.

² Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, S&P as at 31 October 2021.

³ The Fund’s performance relates to wholesale investors only. If you are a retail investor, you can obtain up to date returns at maple-brownabbott.com.au. Total return is based on the movement in withdrawal price per unit plus distributions and is before tax and after all fees and charges. Imputation credits.

⁴ Benchmark: S&P/ASX 200 Index (Total Return).

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Portfolio characteristics ⁵

	Fund	Market overall ⁶
Price: Earnings ratio	15.8	19.9
Price: Cash Flow ratio	9.8	13.1
Price: Net Tangible Assets ratio	1.9	3.0
Grossed up dividend yield %	5.8	4.6
Balance sheet strength ⁷	0.25	0.32
Growth in earnings per share % ⁸	3.9	1.6

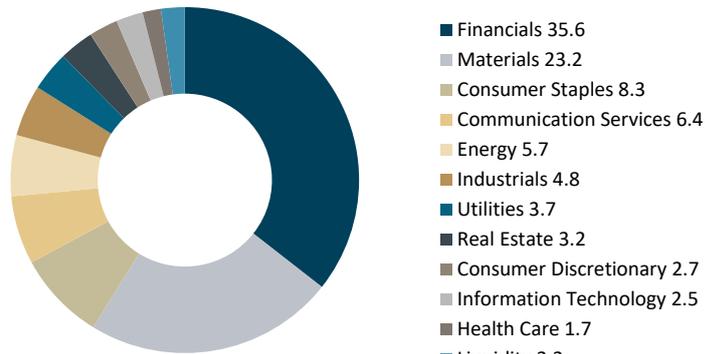
Risk measures

	Fund	Benchmark
Monthly volatility % p.a. ⁹	12.8	13.1
Tracking Error (ex-ante) ¹⁰	6.0	
Beta vs Benchmark ¹⁰	1.0	

Annual distributions

Year	Cents per unit	Distribution return %
30 June 2021	7.3634	10.2
30 June 2020	6.5700	6.1
30 June 2019	13.4108	13.3
30 June 2018	11.1049	10.8
30 June 2017	11.9093	12.1

Fund sector weight (%)



For latest Fund commentary [click here](#).

Notes:

- The portfolio characteristics are based on the underlying securities held within the fund/Market overall. The figures shown the Fund are our own estimates for the next twelve months having regard to available information on the underlying companies as at 31 October 2021 and are subject to change without notice. The Market Overall is an estimate for the next twelve months based on estimates from UBS, Macquarie and Maple-Brown Abbott. These figures are based on certain assumptions (including forecasting a company's earnings, profit, cash flows, balance sheet, estimating payout ratio and Franking levels) which may be inaccurate or impacted by unknown risks. Actual outcomes may vary in a materially positive or negative manner.
- The Market overall data represents our quantitative data which includes 98.1% of the index weight of the stocks in the Benchmark, plus non-Benchmark stocks.
- Balance sheet strength is calculated as Cash Flow/Total Liabilities. Refer footnote 5 for further detail.
- This number is a 4 year estimate. The figures shown the Fund are our own estimates having regard to available information on the underlying companies as at [Date] and are subject to change without notice. The Market Overall is an estimate based on estimates from UBS, Macquarie and Maple-Brown Abbott.
- Volatility is since inception 31 May 1998. The volatility is calculated for both the Fund and Benchmark. Volatility calculation is annualised and is the standard deviation of monthly returns.
- Source: UBS

Disclaimer

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Signatory of:



Want to find out more?

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Email: mba@unitregistry.com.au

Telephone: 1300 097 995

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