

CHANGE OF SCHEME AUDITOR AND COMPLIANCE PLAN AUDITOR

Fulcrum Diversified Absolute Return Fund

28 September 2021

CONTINUOUS DISCLOSURE NOTICE

This notice provides you with some important details about a change to your investment. Ironbark Asset Management (Fund Services) Limited has undertaken a review of the investment strategy of the Fund to ensure that it continues to meet the investment needs of its members. This review has resulted in a change of scheme auditor and compliance plan auditor.

Fulcrum Diversified Absolute Return Fund ARSN 601 830 353

In accordance with *ASIC Regulatory Guide 26: Resignation, removal and replacement of auditors*, Ironbark Asset Management (Fund Services) Limited, in its capacity as Responsible Entity, notifies the following for the above named scheme.

- 1. Details of the outgoing scheme auditor and compliance plan auditor:**
Deloitte Touche Tohmatsu, ABN 74 490 121 060 of 477 Collins Street, Melbourne VIC 3000
- 2. Details of the proposed incoming scheme auditor and compliance plan auditor:**
KPMG, ABN 51 194 660 183 of Level 38, Tower Three, International Towers Sydney, 300 Barangaroo Avenue, NSW 2000
- 3. The reason for change in scheme auditor and compliance plan auditor:**
The auditor has been changed to align the auditors across Ironbark Asset Management (Fund Services) Limited's schemes.

Should you have any questions in relation to your investment please contact your Financial Adviser or contact us on 02 9081 0230 or enquiries@ambassadorfms.com.

Important information

This notice is issued by Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 AFSL 298626, a wholly owned subsidiary of Ironbark Asset Management Pty Limited ABN 53 136 679 420 AFSL 341020 ('Ironbark'). Fulcrum Asset Management LLP (Fulcrum) has been appointed by Ironbark as the investment manager of the Fund. This document is not an offer of securities or financial products, nor is it financial product advice. As this document has been prepared without taking account of any investors' particular objectives, financial situation or needs, you should consider its appropriateness having regard to your objectives, financial situation and needs before taking any action. You should always consider the PDS in deciding to acquire or to continue to hold units in the Fund. All transactional forms can be located on the Ironbark website.