

If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS

Use ticks in boxes where applicable

The applicant must complete, print and sign this form

Keep a photocopy of your completed Application Form for your records

Please ensure all relevant sections are complete before submitting this form

This is the Application Form for the Funds listed in section 8.2.

This Application Form should accompany the Product Disclosure Statement and Additional Information (collectively known as 'PDS') or the Information Memorandum ('IM') for the funds issued by Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154 AFSL 298626) ('Ironbark'). The PDS and IM contains important information about investing in a Fund. You should read the relevant PDS or IM before applying for units in a Fund.

Information in a PDS or IM may change from time to time. Where information that changes is not materially adverse to investors, Ironbark may update this information by updating the relevant document or by publishing an update at www.ironbarkam.com.

The information provided in the PDS or IM is general information only and does not take into account your personal financial situation or needs. You should obtain your own financial advice tailored to your own personal circumstances.

If you are an existing investor in a fund and would like to make an additional investment in the fund, please see the PDS or IM for details on how to make an additional investment.

A person who gives another person access to the Application Form must at the same time and by the same means give the other person access to the PDS or IM. Ironbark will provide you with a copy of the PDS or IM and the Application Form, on request without charge.

Please use block letters and a black or blue pen. If you make an error while completing your application form, do not use correction fluid. Cross out your mistakes and initial your changes.

US Person:

This offer is not open to any US Person. Please refer to the PDS or IM for further information

Contact details	
Client Services:	1800 034 402 Client.Services@ironbarkam.com
Post your completed application to:	Ironbark Asset Management (Fund Services) Limited C/O State Street Australia Limited- Unit Registry Level 14, 420 George Street Sydney NSW 2000

Section 1: Introduction

This application form is being completed:

on behalf of a client

on behalf of myself

Please provide the following contact details:

Email

Telephone (including country code)

Do you have an existing investment in an Ironbark Fund?

YES - my details are:

Account number

Account name

Contact telephone number (including country code)

NO

Please complete the sections relevant to you, as shown on Page 2.

Type of Investor	Sections to complete	Pages
ALL INVESTORS MUST COMPLETE	Section 1	1
	Section 8	16 - 20
Then complete the section relevant to you:		
Individual(s)	Section 2	4 - 5
Other Entity (Partnership/ Association/ Registered Cooperative/ Government Body)	Section 3	6 - 8
Trust / Superannuation fund with an individual trustee	Section 2	4 - 5
	Section 4	9 - 11
Trust / Superannuation fund with an corporate trustee	Section 4	9 - 11
	Section 5	11- 13
Company	Section 5	11 - 13
And complete these if you would like to appoint a power of attorney, agent or financial adviser:		
Power of attorney or agent	Section 6	13 and 15 - 16
Financial adviser	Section 7	14 - 16
If you do not fit into these categories, or you are unsure which category relates to you, please call Client Services on 1800 034 402.		

Important Information:

Additional information required under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and the Foreign Account Tax Compliance Act.

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (the 'AML/CTF Act') and the Foreign Account Tax Compliance Act (the 'FATCA') Ironbark is required to collect additional information about you. Ironbark may also ask you to provide certified copies of certain identification documents along with the Application Form.

Under the AML/CTF Act and FATCA, Ironbark is prohibited from processing your application until all of the information and supporting documentation requested in this form has been received. In most cases, the information that you provide in this form will satisfy the AML/CTF Act and FATCA. However, in some instances Ironbark may contact you to request further information. It may also be necessary for the Ironbark to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act and FATCA.

Declarations

When you complete this Application Form you make the following declarations:

- I/We have read the PDS or IM to which this Application Form applies and agree to be bound by the terms and conditions of the PDS or IM and the Constitution of the Fund(s) in which I/we have chosen to invest. By signing this Application Form, I/we acknowledge that I/we have read and understood the PDS or IM.
 - I/We acknowledge that Ironbark is not responsible for the delays in receipt of monies caused by the postal service or the applicant's bank.
 - If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS or IM information, confirmation of transactions and additional information as applicable via email.
 - I/We hereby consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services which I/we have engaged the services of Ironbark or its related bodies corporate and to foreign government agencies (if necessary).
 - I/We hereby acknowledge and agree that Ironbark have outlined in the PDS or IM provided to me/us how and where I/we can obtain a copy of the Ironbark Privacy Statement.
 - I/We hereby confirm that the personal information that I/we have provided to Ironbark is correct and current in every detail, and should these details change, I/we shall promptly advise Ironbark in writing of the change(s).
 - If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Ironbark from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
 - I/We have received and accepted this offer in Australia.
 - I/We acknowledge that Ironbark does not guarantee the repayment of capital or the performance of the Fund(s) or any particular rate of return from the Fund(s).
 - I/We acknowledge that an investment in the Fund(s) is not a deposit with or liability of Ironbark and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
 - If I/we have completed and lodged the relevant sections on authorised representatives/agents on the Application Form then I/we agree to release, discharge and agree to indemnify Ironbark from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Ironbark acting on the instructions of my/our authorised representatives, agents and/or nominees.
 - I/We have obtained my/our own independent professional financial investment advice from a licensed financial adviser taking into account my/our personal needs, objectives, financial and taxation situation (having regard to the nature and any complexities of this product) and have been provided with a statement of advice.
 - If this is a joint application, each of us agrees that our investment is held as joint tenants.
 - I/We acknowledge that I am/we are 18 years of age or over and I am/we are eligible to hold units in the Fund(s) in which I/we have chosen to invest.
 - I/We acknowledge and agree that where Ironbark, in its sole discretion, determines that:
 - I am/we are ineligible to hold units in the Fund(s) or have provided misleading information in my/our Application Form; or
 - I/we owe any amounts to Ironbark;
- Then I/we appoint Ironbark as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund(s).
- I/We agree to provide further information or personal details to Ironbark if required to meet its obligations under anti-money laundering and counter-terrorism legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
 - I/We hereby declare that I/we are not a US Person as defined in the PDS or IM.
- For New Zealand Applicants: I/we have read the terms of the offer relating to New Zealand investors in the PDS or IM.**

Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements. For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the Australian Taxation Office. Once provided, your TFN will be applied automatically to any future investments in the Fund(s) where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

TFN exemption codes:

E	Investments held by pension and benefit recipients – please write the full name of the benefit you receive (e.g. Age Pensions).	N	Non-residents – please provide your country of residence for tax purposes.
O	Entities not required to lodge an income tax return – please provide the reason as to why the entity does not have to lodge an income tax return.	D	Do not wish to quote TFN.
X	Other exemption – please provide us with any other reason for your exemption.		

WHEN YOU SIGN THIS APPLICATION YOU DECLARE THAT YOU HAVE READ AND AGREED TO THE DECLARATIONS ABOVE

Section 2: Individual(s) or Individual Trustee(s)

Complete this section if you are investing in your own name or as an individual trustee.

PLEASE SEE PAGE 5 FOR DETAILS REGARDING THE REQUIRED AML/CTF DOCUMENTATION

2.1 Type of investor

Tick **one** box only and complete the specified parts of this section

Individual - complete 2.2

Sole trader - complete 2.2 and 2.4

Jointly with another individual(s) - complete 2.2, 2.3 and 2.5

Individual trustee for an individual - complete 2.2, 2.3 and 2.5 (if there is more than one individual trustee)

Individual trustee for a trust - complete 2.2 and 2.3 (also complete Section 3)

2.2 Investor 1

Title Full Given Name(s) Surname

Telephone number (including country code) (daytime)

Date of Birth

Tax File Number (TFN) (or exemption code)

or Reason for Exemption

(See exemption codes on page 3)

Street address

Unit No Building Name

Street No Street Name

Suburb State Post Code Country

Country of birth

Are you a foreign resident for tax purposes?

No Yes, please advise Country of residence

Do you hold dual citizenship?

No Yes, please advise what Countries

2.3 Investor 2

Title Full Given Name(s) Surname

Telephone number (including country code) (daytime)

Date of Birth

Tax File Number (TFN) (or exemption code)

or Reason for Exemption

(See exemption codes on page 3)

Street address

Unit No Building Name

Street No Street Name

Suburb State Post Code Country

Country of birth

Are you a foreign resident for tax purposes?

No Yes, please advise Country of residence

Do you hold dual citizenship?

No Yes, please advise what Countries

2.4 Sole trader details

Business name (if applicable, in full)

Australian Business Number (ABN) (if obtained)*

Street address

Unit No	Building Name		
Street No	Street Name		
Suburb	State	Post Code	Country

2.5 Signing authority

Please tick to indicate signing requirements for future instructions (e.g. withdrawals, change of account details, etc.)

Only one investor required to sign

All investors must sign

* See page 3 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

PLEASE ATTACH AML/CTF DOCUMENTATION (SEE BELOW) AND CONTINUE TO SECTION 8

Identification documents - Individuals

The AML/CTF Act requires Ironbark to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require Ironbark to collect further information.

Identification documentation provided must be in the name of the Applicant. Non-English language documents must be translated by an accredited translator. Applications made without providing this information cannot be processed until all the necessary information has been provided. If you are unable to provide the identification documents described please call Client Services on **1800 034 402**.

In some instances Ironbark may request that you provide further identification documentation.

Each individual investor must provide either:

- one document from Group A; or
- one document from Group B AND one document from Group C.

These documents should be provided as a CERTIFIED COPY of the original.

GROUP A (one of these)

A current Australian driver's licence (or foreign equivalent) that includes a photo

An Australian passport

A current passport (or similar) issued by a foreign government or the United Nations (UN) (or an agency of the UN) that provides your signature

An identity card issued by a State or Territory Government that includes a photo

A national identity card issued by a foreign government or the UN (or an agency of the UN). If it is in a language other than English please include a translation prepared by an accredited translator

OR

GROUP B (one of these)

A birth certificate or birth extract issued by a State or Territory Government

A citizenship certificate issued by the Commonwealth Government

A citizenship certificate issued by a foreign government. If it is in a language other than English please include a translation prepared by an accredited translator

A birth certificate issued by a foreign government or the UN (or an agency of the UN). If it is in a language other than English please include a translation prepared by an accredited translator

A pension card issued by Centrelink

GROUP C (and one of these)

A notice from an Australian government (Commonwealth, State or Territory) recording financial benefits

An ATO notice issued stating an assessment owing/payable to/from the ATO to yourself

A notice from a local government or utilities provider recording services received (e.g. a water or electricity bill, or a rates notice)

All Group C documents must be issued during the last 12 months and must contain your name and residential address

Section 3: Other Entity

Complete this section if you are investing for a partnership or as a partner, association, registered co-operative, or government body.

PLEASE SEE PAGE 8 FOR DETAILS REGARDING THE REQUIRED AML/CTF DOCUMENTATION

3.1 General information

Full name of entity

Registered business name of entity (if any)

Country where entity established

3.2 Type of entity

Is the entity regulated by a professional association?

Yes, please provide details Name of association

Name of association

Membership details

No, provide number of partners/committee members/public members

Please provide details of any partner who is a beneficial owner who owns or controls (directly or indirectly) 25% or more of the partnership.

Partner / Committee Member / Public Member 1

Title Full Given Name(s) Surname

Telephone Number (including country code) (daytime)

Date of Birth

Street address

Unit No Building Name

Street No Street Name

Suburb State Post Code Country

Country of Birth

Partner / Committee Member / Public Member 2

Title Full Given Name(s) Surname

Telephone Number (including country code) (daytime)

Date of Birth

Street address

Unit No Building Name

Street No Street Name

Suburb State Post Code Country

Country of Birth

Partner / Committee Member / Public Member 3

Title Full Given Name(s) Surname
Telephone Number (including country code) (daytime)
Date of Birth
Street address
Unit No Building Name
Street No Street Name
Suburb State Post Code Country
Country of Birth

Partner / Committee Member / Public Member 4

Title Full Given Name(s) Surname
Telephone Number (including country code) (daytime)
Date of Birth
Street address
Unit No Building Name
Street No Street Name
Suburb State Post Code Country
Country of Birth

PLEASE ATTACH AML/CTF DOCUMENTATION (SEE OVERLEAF) AND CONTINUE TO SECTION 8

Identification documents - Partnership, association, registered co-operative, or government body

The AML/CTF Act requires Ironbark to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require Ironbark to collect further information.

Identification documentation provided must be in the name of the Applicant. Non-English language documents must be translated by an accredited translator. Applications made without providing this information cannot be processed until all the necessary information has been provided. If you are unable to provide the identification documents described please call Client Services on **1800 034 402**.

In some instances Ironbark may request that you provide further identification documentation.

Refer to the appropriate entity structure for details of required identification documents.

<p>Partnership</p>	<p>GROUP A (one of these) AND Group B</p> <p>An original, a certified copy or certified extract of the partnership agreement</p> <p>A certified copy or certified extract of minutes of a partnership meeting</p> <p>An original current membership certificate (or equivalent) of a professional association</p> <p>Membership details independently sourced from the relevant professional association</p> <p>A notice issued by the Australian Taxation Office within the last 12 months</p> <p>An original or certified copy of a certificate of registration of business name issued by a government agency in Australia</p>	<p>GROUP B (at least one of the following identification documents to verify the identity of one of the partners)</p> <p>A current Australian driver's licence (or foreign equivalent) that includes a photo</p> <p>An Australian passport</p> <p>A current passport (or similar) issued by a foreign government or the United Nations (UN) (or an agency of the UN) that provides your signature</p> <p>An identity card issued by a State or Territory Government that includes a photo</p> <p>A national identity card issued by a foreign government or the UN (or an agency of the UN). If it is in a language other than English please include a translation prepared by an accredited translator</p>
<p>Association</p>	<p>Description</p> <p>Association Incorporated Association is registered by the State or Territory in which the association is based. Features include:</p> <ul style="list-style-type: none"> - Not for profit - Appointment of a public officer and committee - Profits, if any, can only be used to promote non-profit objectives <p>Unincorporated Association does not have a legal identity and cannot hold assets in its own name. It must appoint individuals as trustees, who own the assets but hold them for the benefit of the association.</p>	<p>Please provide all of the below:</p> <p>The registration number (if any) of the association</p> <p>The registered office details of the association</p> <p>The principal place of business of the association</p> <p>The full name of the public officer and committee members of the association</p> <p>Certified copy of photo identification for at least 2 of the public officers/committee members</p>
<p>Registered Co-operative</p>	<p>Description</p> <p>A Registered Co-operative is a democratic structure owned and controlled by the people it serves, who join together for a common benefit. It is a separate legal entity (registered under the relevant State or Territory legislation) with the general aim of providing services for its members rather than making profits.</p>	<p>Please provide all of the below:</p> <p>The registration number (if any) of the association</p> <p>The registered office details of the association</p> <p>The principal place of business of the association</p> <p>The full name of the public officer and committee members of the association</p> <p>Certified copy of photo identification for at least 2 of the public officers/committee members</p>
<p>Government Body</p>	<p>Description</p> <p>A Government Body is a legal entity that is owned or controlled by a Federal, State or Local Government (e.g. universities, local councils and statutory agencies).</p>	<p>Evidence of establishment (e.g. specific piece of legislation)</p>
<p>Beneficial Owners</p>	<p>Provide the identification documents listed under individuals on page 5 for each beneficial owner.</p>	

Section 4: Trust / Superannuation Fund

Complete this section if you are investing for a trust or superannuation fund.

PLEASE SEE PAGE 11 FOR DETAILS REGARDING THE REQUIRED AML/CTF DOCUMENTATION

4.1 General information

Full name of trust or superannuation fund

Name of business (if any)

Country where trust established

4.2 Trustee details

How many trustees are there?

Individual - At least one trustee must complete Section 2 of this form

Company - At least one trustee must complete Section 4 of this form

4.3 Type of Trust

Registered managed investment scheme Australian Registered Scheme Number (ARSN)

Regulated trust (including SMSF) Name of regulator (e.g. ASIC, APRA, ATO)

Registration/licence details

Australian Business Number (ABN)*

Tax File Number (TFN) (or exemption code)*

Other trust also complete section 4.4. Please describe :

4.4 Beneficiaries

Complete this section only if you ticked 'Other trust' in 4.3.

Does the Trust Deed name beneficiaries?

Yes, how many?

Provide the full name of each beneficiary: (If more than 7 please provide as an attachment)

1

2

3

4

5

6

7

No, describe the class of beneficiary:

(e.g. the name of the family group, class of unit holders, the charitable purpose or charity name)

* See page 3 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

4.5 Beneficial Ownership Information

Complete this section only if you ticked 'Other trust' in 4.3.

Please provide the **Full Name**, **Date of Birth** and **Residential Address** of any beneficial owner of the trust. A beneficial owner of a trust is any individual who has a **25% or more interest** in the trust or **controls the trust**. This includes the **appointor** of the trust (who holds the power to appoint or remove the trustees of the trust), the **settlor** of any trust over \$10,000 upon establishment, and **beneficiaries with at least a 25% interest** in the trust. All beneficial owners will need to provide AML verification documents as per page 5.

Beneficial owner 1

Full name Date of birth

Street address (Not a PO Box)

Suburb State Post Code Country

Beneficial owner 2

Full name Date of birth

Street address (Not a PO Box)

Suburb State Post Code Country

Beneficial owner 3

Full name Date of birth

Street address (Not a PO Box)

Suburb State Post Code Country

Beneficial owner 4

Full name Date of birth

Street address (Not a PO Box)

Suburb State Post Code Country

PLEASE ATTACH AML/CTF DOCUMENTATION (SEE OVERLEAF) AND CONTINUE TO SECTION 8

Identification documents - Trust / Superannuation Fund

The AML/CTF Act requires Ironbark to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require Ironbark to collect further information.

Identification documentation provided must be in the name of the Applicant. Non-English language documents must be translated by an accredited translator. Applications made without providing this information cannot be processed until all the necessary information has been provided. If you are unable to provide the identification documents described please call Client Services on **1800 034 402**.

In some instances Ironbark may request that you to provide further identification documentation.

If you are one of the following types of trust / trustee;

- Registered managed investment schemes;
- Regulated superannuation fund (including self managed superannuation funds); or
- Government superannuation funds;

Then you need to provide at least one of the following identification documents:

- A copy of the company search on the ATO database
- A copy of the company search of the relevant regulator's website
- A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website

All other Trusts should provide one of the following:

GROUP A (one of the following)

- A certified copy or certified extract of the Trust Deed
- Signed meeting minutes showing the full name of the trust
- Annual report or audited financial statements
- A certified copy of a notice issued by the ATO within the previous 12 months
- A letter from a qualified lawyer or accountant confirming the name of the trust (original only)

And:

GROUP B (select applicable option for trustee type)

- If you are an **Individual Trustee** – please complete provide the identification documents listed on page 5
- If you are a **Corporate Trustee** – please complete provide the identification documents listed on page 12
- If you are a **combination** of both – please complete for one trustee from each investor type listed on page 5 and page 12

And:

Other Trust with Beneficial Owners

Please provide the identification documents listed under individuals on page 5 for each beneficial owner.

Section 5: Company / Corporate Trustee

Complete this section if you are investing for a company or where a company is acting as a trustee.

PLEASE SEE PAGE 13 FOR DETAILS REGARDING THE REQUIRED AML/CTF DOCUMENTATION

5.1 Company type

- | | |
|---|--|
| Australian public company - complete 5.2 | Foreign public company - complete 5.2 and 5.3 |
| Australian proprietary company - complete 5.2, 5.4 and 5.5 | Foreign private company - complete all sections |

5.2 Company details

Company name

ACN / ABN (If registered in Australia)*

Given name(s) of contact person

Registered street address (Not a PO Box)

Suburb	State	Post Code	Country
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Principal place of business in Australia

Note for non-Australian companies: you must provide a local agent name and address if you do not have a principal place of business in Australia.

Tick if the same as above, otherwise provide:

Registered street address (Not a PO Box)

Suburb	State	Post Code	Country
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5.3 Additional details for Non-Australian company

Tick if the company is registered with ASIC

Australian Registered Body Number (ARBN)

Tick if the company is registered with a regulatory body

Name of regulatory body

Company identification number issued (if any)

Registered company address

Suburb	State	Post Code	Country
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5.4 Director information

All proprietary companies and foreign private companies must provide the full name of each director of the company:

1

2

3

4

If there are more than 4 directors please provide as an attachment.

* See page 3 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

5.5 Beneficial Owner

Managing Officials: All proprietary or non-listed public domestic companies and foreign companies must provide the full name of each senior managing official/s of the company (such as the managing director or directors who are authorised to sign on the company's behalf):

1

2

3

4

Shareholders: All proprietary or non-listed public domestic companies and foreign companies must provide the details of each shareholder who owns directly, jointly or beneficially at least 25% of the company's issued capital.

Shareholder 1

Full name Date of birth

Street address (Not a PO Box)

Suburb	State	Post Code	Country
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Shareholder 2

Full name Date of birth

Street address (Not a PO Box)

Suburb	State	Post Code	Country
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Shareholder 3

Full name Date of birth

Street address (Not a PO Box)

Suburb	State	Post Code	Country
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Shareholder 4

Full name Date of birth

Street address (Not a PO Box)

Suburb	State	Post Code	Country
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*See Page 3 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

PLEASE ATTACH AML/CTF DOCUMENTATION (SEE OVERLEAF) AND CONTINUE TO SECTION 8

Identification documents - Company / Corporate trustee

The AML/CTF Act requires Ironbark to adopt and maintain an antimoney laundering and counterterrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require Ironbark to collect further information.

Identification documentation provided must be in the name of the Applicant. Non-English language documents must be translated by an accredited translator. Applications made without providing this information cannot be processed until all the necessary information has been provided. If you are unable to provide the identification documents described please call Client Services on **1800 034 402**.

In some instances Ironbark may request that you provide further identification documentation.

If you are an Australian company provide at least one of the following identification documents:

- A certified copy of the Certificate of Registration or Licence
- A copy of a company search on the ASIC database
- A copy of information regarding the company / trustee's licence or other information held by the relevant Commonwealth, State or Territory regulatory body

If you are a non-Australian company provide one of the following:

- A certified copy of the company's certificate of registration or incorporation (issued by ASIC or equivalent in the domestic jurisdiction) showing the company's registration number
- A certified copy of the company's articles of association or constitution
- A copy of a company search on the ASIC database or relevant foreign registration body

All of above must clearly show the company's full name and type (i.e. public or private)

Other Trust with Beneficial Owners

Please provide the identification documents listed under individuals on page 5 for each beneficial owner.

Section 6: Authorised representative or agent

Complete this section if you are completing this Application Form as an agent under a direct authority such as a Power of Attorney. You must also complete the section relevant to the investor/applicant that you are acting on behalf of.

PLEASE SEE PAGE 15 FOR DETAILS REGARDING THE REQUIRED AML/CTF DOCUMENTATION

6.1 Power of Attorney

I would like to appoint an authorised representative to operate on this account **OR**

I am an agent under power of attorney or the investor's legal or nominated representative - complete 6.2

The appointed Authorised signatory can do the following things in respect of my/our investment in the Fund(s):

- Change my/our account details to my/our investments in the Fund(s);
- Obtain details of my/our investments in the Fund(s);
- Issue investment and/or withdrawal instructions on my/our behalf relating to my/our investments in the Fund(s); and
- Issue instructions as to how my/our investment distributions are to be paid.

Full name of authorised representative agent

Title of role held with the applicant

Signature

x

6.2 Power of Attorney documentation

You must attach a valid Power of Attorney.

The document is an original or certified copy

The document is signed by the applicant / investor

The document is current and complete

The document permits the attorney / agent (you) to transact on behalf of the applicant / investor

You must provide the identification documents listed on page 15

Section 7: Financial adviser – ALL RETAIL INVESTORS MUST COMPLETE THIS SECTION

By completing this section you nominate the named adviser as your financial adviser for the purpose of your investment in the Fund(s). You also consent to give your financial adviser / authorised representative / agent access to your account information.

7.1 Financial adviser

I am a financial adviser completing this application form as an authorised representative or agent.

Name of adviser

Dealer Group

Name of advisory firm

AFSL number

Postal address

Suburb

State

Post code

Country

Email address of advisory firm (required)

Adviser / Dealer Group stamp

Email address of adviser

Business telephone (including country code)

Facsimile (including country code)

7.2 Financial adviser declaration

I/We hereby declare that I/we are not a US Person as defined in the PDS or IM.

I/We hereby declare that the investor is not a US Person as defined in the PDS or IM.

I have completed an appropriate Customer Identification Procedure ('CID') on this investor which meets the AML/CTF Act

AND EITHER

I have attached the relevant CID documents

OR

I have not attached the CID documents however I will retain them and agree to provide them to Ironbark on request. I also agree to forward these documents to Ironbark if I ever become unable to retain the documents.

I have provided personal financial advice to the Investor(s) named in this Application taking into account their personal needs, objectives, financial and taxation situation (having regard to the nature and any complexities of this product), have complied with all requirements of the Corporations Act and applicable law in relation to this investment by the Investor(s) and have provided the Investor with a Statement of Advice.

If I cease being the financial adviser for the investor I will notify the Administrator at that time.

Date: / /

Financial adviser signature

(Adviser detailed in Section 7.1)

PLEASE ATTACH AML/CTF DOCUMENTATION (SEE OVERLEAF) AND CONTINUE TO SECTION 8

Identification documents - Authorised representative or agent

The AML/CTF Act requires Ironbark to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require Ironbark to collect further information.

Identification documentation provided must be in the name of the Applicant. Non-English language documents must be translated by an accredited translator. Applications made without providing this information cannot be processed until all the necessary information has been provided. If you are unable to provide the identification documents described please call Client Services on **1800 034 402**.

In some instances Ironbark may request that you provide further identification documentation.

Individual agents

These documents should be provided as a CERTIFIED COPY of the original.

Each Individual Agent must provide either:

- one document from Group A, or
- one document from Group B AND one document from Group C.

GROUP A (one of these)

- A current Australian driver's licence (or foreign equivalent) that includes a photo
- An Australian passport
- A current passport (or similar) issued by a foreign government or the United Nations (UN) (or an agency of the UN) that provides your signature
- An identity card issued by a state or territory government that includes a photo
- A national identity card issued by a foreign government or the UN (or an agency of the UN). If it is in a language other than English please include a translation prepared by an accredited translator

OR

GROUP B (one of these)

- A birth certificate or birth extract issued by a state or territory government
- A citizenship certificate issued by the Commonwealth Government
- A citizenship certificate issued by a foreign government. If it is in a language other than English please include a translation prepared by an accredited translator
- A birth certificate issued by a foreign government or the UN (or an agency of the UN). If it is in a language other than English please include a translation prepared by an accredited translator
- A pension card issued by Centrelink

GROUP C (and one of these)

- A notice from an Australian government (Commonwealth, state or territory) recording financial benefits
- An ATO notice issued stating an assessment owing/payable to/from the ATO to yourself
- A notice from a local government or utilities provider recording services received (e.g. a water or electricity bill, or a rates notice)

All Group C documents must be issued during the last 12 months and must contain your name and residential address.

Corporate agents

If you are an Australian company you need to provide at least one of the following identification documents:

A certified copy of the Certificate of Registration or Licence

A copy of a company search on the ASIC database

A copy of information regarding the company / trustee's licence or other information held by the relevant Commonwealth, State or Territory regulatory body

If you are a non-Australian company you must provide one of the following:

A certified copy of the company's certificate of registration or incorporation (issued by ASIC or equivalent in the domestic jurisdiction) showing the company's registration number

A certified copy of the company's articles of association or constitution

A copy of the company search on the ASIC database or relevant foreign registration body

All of the above must clearly show the company's full name and type (i.e. public or private).

Section 8: All applicants - ALL INVESTORS MUST COMPLETE THIS SECTION

8.1 Contact details

Please advise the mailing and contact details for all correspondence in regards to your investment, including statements (select one only):

Investor Adviser Administrator

Preferred method for receiving statements:

Email Post Both

Contact details:

Given name(s) of contact person

C/O- (if applicable)

PO Box Unit Number Building Name
Street No Street Name
Suburb State Post code Country

Email address

Home telephone (including Country Code)*

Business telephone (including Country Code)*

Mobile (including Country Code)*

Facsimile (including Country Code)*

8.2 Investment details

Fund name	APIR code	PDS date	Minimum initial investment	Fund code	Investment amount	Distribution options (Please only tick one)	
						Reinvest	Deposit into nominated financial institution
PROPERTY							
Ironbark Paladin Property Securities Fund	PAL0002AU	30/11/2015	\$20,000	IR037			
Ironbark Global Property Securities Fund	MGL0011AU	30/11/2015	\$20,000	IR041			
Ironbark Global (Ex-Australia) Property Securities Fund	MGL0010AU	30/11/2015	\$20,000	IR042			
AUSTRALIAN SHARES							
Ironbark Karara Australian Share Fund	PAT0001AU	30/11/2015	\$20,000	IR002			
Ironbark Karara Australian Small Companies Fund	PAT0002AU	30/11/2015	\$20,000	IR003			
INTERNATIONAL SHARES							
Ironbark Copper Rock Global All Cap Share Fund	MGL0018AU	12/09/2016	\$20,000	IRI00			
Ironbark Copper Rock Emerging Markets Opportunities Fund	MGL0019AU	12/09/2016	\$20,000	IR051			
Ironbark Royal London Concentrated Global Share Fund	MGL0004AU	02/09/2016	\$20,000	IRC00			
ALTERNATIVES							
Ironbark Global Diversified Alternatives Fund	DEU0109AU	02/04/2015	\$20,000	IR001			

8.3 Investor banking detail and distribution instructions

Bank account details for distributions (if applicable)

Account Name

Financial Institution

Branch

BSB

Account Number

Bank Country

Bank account details for redemptions:

The bank account detailed above can also be used for redemptions; **OR**

Account Name

Financial Institution

Branch

BSB

Account Number

Bank Country

8.4 Payment method

Cheque

Cheques drawn on an Australian bank account should be made payable to 'Ironbark Asset Mgmt Apps Account <name of investor>'.

Electronic Funds Transfer

Account Name: Ironbark Asset Mgmt Apps Account <name of investor>
Financial Institution: Westpac Banking Corporation
Branch Number (BSB): 032 000
Account Number: 193 638

8.5 Elections

Annual Financial Report

The annual financial report for the Fund(s) will be available on www.ironbarkam.com around 30 September each year,

if you would like a hard copy of the annual financial report sent to you please tick this box.

if you would like an electronic copy of the annual financial report sent to you please tick this box.

Privacy

Do you wish to receive marketing information from Ironbark (and Ironbark's related bodies corporate) about products and services that may be of interest to you? This information may be distributed by mail, email or other form of communication.

Yes

No

8.6 USA Foreign Account Tax Compliance Act ("FATCA") information sheet

All investors must complete this section.

The US Foreign Tax Compliance Act (FATCA) requires us to collect certain information about each investor's tax residency and tax classifications. In certain circumstances (including if the below section is not completed by you) we may be obliged to share information on your account with the Australian Tax Authorities. If you have any questions about your tax status, please contact your tax adviser.

Definition of FATCA	The United States FATCA (Foreign Account Tax Compliance Act) provisions of the HIRE Act were enacted in 2010. FATCA aims to deter tax evasion by US tax payers who hold certain types of financial accounts outside the US.
Scope of FATCA	FATCA applies to all financial institutions offering bank or deposit accounts, investment funds, custodial accounts and certain insurance accounts. The notable exceptions in Australia are most indemnity insurance type products, superannuation funds, retirement plans and loans. Advisers will be required to gather some additional information by way of changes to application forms. It is recommended that advisers make their own assessment as to whether their own business is subject to FATCA.
Definition of US Citizen or resident for US tax purposes ('US Taxpayer')	The IRS provides a broad definition of a US Citizen or US Resident for US tax purposes ('US Taxpayer'). It may include: <ul style="list-style-type: none"> - anyone born in the US (who hasn't renounced their citizenship) - anyone living in the US - a green card holder - US passport holder - US companies/trusts for US tax purposes <p>If you think you, or an entity with which you are associated, may be a US Taxpayer it is recommended that you seek specialist tax advice.</p>
For more information	Contact the Ironbark team by email on Marketing@ironbarkam.com

US Person Self Declaration

No, I am not a US Citizen or Resident for US tax purposes, as defined in FATCA

Yes, I am a US Citizen or Resident for US tax purposes, as defined in FATCA (please complete the relevant sections below)

Are you:

An individual who is a US Citizen or Resident for tax purposes. Please provide your US Taxpayer Identification Number (TIN)

A US partnership, trust or company (A partnership, trust or company created in the US, established under the laws of the US or a US Taxpayer). Please provide your US TIN/Employer Identification Number (EIN)

A non-US Financial Institution for FATCA purposes (A depository institution, an investment entity, a custodial institution or a specified insurance company). Please provide your Global Intermediary Identification Number (GIIN)

If you do not have a GIIN, please select the FATCA status from the list below:

Reporting Model 1 FFI

Non-Participating FFI

Reporting Model 2 FFI

Certified Deemed Compliant FFI

Non-Reporting Model 1 FFI

Registered Deemed Compliant FFI

Exempt Beneficial Owner

Other (provide FATCA status)

A non-US entity, that is not a financial institution, with one or more beneficial owner that is a US Taxpayer. Please provide the name(s), address and US TIN or EIN of each beneficial owner who holds an interest of 25% or more in the entity and is a US Taxpayer.

Name	Address	U.S. TIN/EIN

8.7 Purpose of investment and source of funds

Please outline the purpose of investment (e.g. superannuation, portfolio investment, etc)

Please outline the source/s of initial funding and anticipated ongoing funding (e.g. salary, savings, business activity, financial investments, real estate, inheritance, gift, etc and expected level of funding activity or transactions)

8.8 Declarations

WHEN YOU SIGN THIS APPLICATION YOU DECLARE THAT YOU HAVE READ AND AGREED TO THE DECLARATIONS ON PAGE 3

Applicant 1

Signature

x

Date / /

Applicant given name(s)

Capacity (if applicable)

Individual Signatory

Director

Executive Officer

Partner

Sole Director / Secretary

Authorised Signatory

Company seal (if applicable)

Applicant 2

Signature

x

Date / /

Applicant given name(s)

Capacity (if applicable)

Individual Signatory

Director

Executive Officer

Partner

Sole Director / Secretary

Authorised Signatory

Company seal (if applicable)

Application checklist

Have you completed all sections relevant to you? (as set out in the introduction)

Have you nominated your financial adviser in section 6?

Have you provided certified copies of your identification documents or has your financial adviser completed this for you?

Have you completed all other relevant details and SIGNED the Application Form?

I/We hereby declare that I/we are not a US Person as defined in the PDS or IM and/or the relevant Reference Guide or Additional Information

If you can tick all of the boxes above, send the following:

Completed Application Form;

Certified copies of identification documents (unless your adviser has agreed to retain these); and

A cheque made payable to Ironbark Ironbark Asset Mgmt Apps Account <name of investor> (unless you are paying by EFT)

By post to: Ironbark Asset Management (Fund Services) Limited

C/O State Street Australia Limited – Unit Registry

Level 14, 420 George Street

Sydney NSW 2000