

Supplementary Deed
Ironbark Waverton Concentrated Global Share Fund
ARSN 090 379 105

Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154

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Supplemental deed poll

Dated

5th January 2017

Parties

Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 of Level 18, 1 Margaret Street, Sydney New South Wales in its capacity as responsible entity of Ironbark Waverton Concentrated Global Share Fund ARSN 090 379 105. (**Responsible Entity**)

Background

- A The Ironbark Waverton Concentrated Global Share Fund (**Fund**) is constituted under a constitution dated 13/09/1996, as amended from time to time (**Constitution**). The Fund has been registered pursuant to the *Corporations Act 2001* (Cth) (**Corporations Act**) and the ARSN 090 379 105.
- B The Responsible Entity is the responsible entity and trustee of the Fund.
- C The Responsible Entity has determined to change the name of the Fund from the Ironbark Waverton Concentrated Global Share Fund” to “Ironbark Royal London Concentrated Global Share Fund”.
- D Clause 16 of the Constitution, provides that *‘The Responsible Entity may change the name of the Scheme at any time.’*
- E The changes made by this Supplementary Deed have been made by the Responsible Entity pursuant to clause 16 of the Constitution and Section 601GC(1)(b) Corporations Act on the basis the Responsible Entity reasonably considers the changes will not adversely affect Members’ rights.
- F This Supplementary Deed will be lodged with ASIC pursuant to Section 601GC(2) of the Corporations Act. The Supplementary Deed will take effect from the time of lodgement.
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- G The terms of this Supplementary Deed are as follows.

Agreed terms

1 Definitions and interpretation

1.1 Definitions

Terms defined in the Constitution have the same meanings when used in this document unless otherwise specified or the context requires another meaning or interpretation to be applied.

1.2 Interpretation

This document must be interpreted in accordance with the Constitution.

2 Confirmation of the terms of the Constitution

- a) The Responsible Entity confirms the terms of the Constitution except to the extent those terms as amended by this Supplementary Deed.
- b) The Responsible Entity confirms that it is not, by clause 3 of this document, resettling or declaring the Fund, and the Constitution continues in effect as amended by clause 3.

3 Constitution Amendment

3.1 Name change

Pursuant to the power conferred on the Responsible Entity by clause 16 of the Constitution and Section 601GC(1)(b) of the Corporations Act and all other powers enabling it to do so, the Responsible Entity varies the Constitution including, for the avoidance of doubt all modifications, replacements and variations thereof, by:

- (a) Deleting the term "Ironbark Waverton Concentrated Global Share Fund" wherever it appears and replacing it with the term "Ironbark Royal London Concentrated Global Share Fund".

3.2 Responsible Entity's declaration

For the purposes of section 601GC(1)(b) of the Corporations Act, the Responsible Entity declares that, in its reasonable opinion, the variation of the Constitution pursuant to this Supplementary Deed will not adversely affect any of the members' rights and entitlements in the Fund.

4 Fund not confirmed

Nothing expressly or impliedly contained in this document (including the background) is effective to confirm, declare or otherwise acknowledge the Trust declared under the Constitution or impose any additional or new trusts upon the property held on trust as at the date of this document.

5 No creation of trust

Nothing in this document should be interpreted as creating any new or further trust and at all times the Trust remains a simple trust.

6 Responsible Entity and Unit Holders bound

The Responsible Entity and Unit Holders are bound by the terms of the Constitution as amended by this document.

7 Governing law

The executing party submits to the non-exclusive jurisdiction of courts of the State of New South Wales including the Federal Court sitting in the State of New South Wales and any courts that may hear appeals from those courts about any proceedings in connection with this Supplementary Deed.

EXECUTED as a Deed

Signing Page

Dated: 5th January 2017

**EXECUTED by Ironbark Asset Management (Fund Services)
Limited ABN 63 116 232 154**

in its capacity as responsible entity of the Ironbark
Waverton Concentrated Global Share Fund
ARSN 090 379 105 in accordance with section 127
Corporations Act 2001 (Cth) by being signed by the
following officers:



Director



Director/Secretary

ALEX DONALD

Full name of Director

CLAUDIA NAUG

Full name of Director/Secretary

